

# The Prairie Chapter of the Irrigation Association (CPCIA)

## Financial Statement

For the year January 1, 2025 to December 31, 2025

### Assets

Cash - Chequing Account	\$	52,178.17	
Cash - USD Account	\$	15.24	(USD Funds)
Cash - GIC Account	\$	145,482.70	
Accounts Receivable	\$	100.00	
Undeposited Funds	\$	-	
Room Rental Deposit	\$	1,000.00	
<b>Total Assets</b>			<b>\$ 198,776.11</b>

### Liabilities

Accounts Payable	\$	7,139.01	
Prepaid Receivables	\$	25,540.00	
<b>Total Liabilities</b>			<b>\$ 32,679.01</b>

### Income

Education Week Income	\$	77,134.47	
Ed classes no offered during ed week	\$	8,080.00	
Other types, such as membership	\$	16,933.01	
Bank Interest	\$	3,604.55	
<b>Total Income</b>			<b>\$ 105,752.03</b>

### Disbursements

Administrative Expenses	\$	12,283.40	
AGM, Courses, Breakfast	\$	50,789.52	
Classes (not education week)	\$	5,255.63	
Internet, website, app	\$	2,904.82	
Other Types of Expenses	\$	10,445.06	
<b>Total Disbursements</b>			<b>\$ 81,678.43</b>

\$ 24,073.60

This financial statement has been reviewed and approved by:

Kyle Brost

Print name

  
Signature


President

Position

Feb 4, 2026  
Date

Aline Kahawaty

Print name

  
Signature

Vice President

Position

Feb 4' 2026  
Date

**CPCIA**  
**Balance Sheet**  
As of December 31, 2025

	2025	2024	Difference
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>			
BMO Term Deposit	145,482.70	116,880.12	28,602.58
Chequing BMO	52,178.17	46,351.87	5,826.30
USD Account	15.24	576.98	-561.74
Undeposited Funds	0.00	2,050.00	-2,050.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 197,676.11</b>	<b>\$ 165,858.97</b>	<b>\$ 31,817.14</b>
<b>Accounts Receivable (A/R)</b>			
Accounts Receivable	100.00	5,326.53	-5,226.53
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 100.00</b>	<b>\$ 5,326.53</b>	<b>\$ (5,226.53)</b>
<b>Moneys owed to CPCIA from IA</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>0.00</b>
<b>Retained Earnings</b>			<b>0.00</b>
Room Rental Deposit	1,000.00	500.00	500.00
<b>Total Current Assets</b>	<b>\$ 198,776.11</b>	<b>\$ 171,685.50</b>	<b>\$ 27,090.61</b>
<b>Total Assets</b>	<b>\$ 198,776.11</b>	<b>\$ 171,685.50</b>	<b>\$ 27,090.61</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable (A/P)</b>			
Accounts Payable	7,139.01	504.00	6,635.01
<b>Total Accounts Payable (A/P)</b>	<b>\$ 7,139.01</b>	<b>\$ 504.00</b>	<b>\$ 6,635.01</b>
Prepaid	25,540.00	27,410.00	-1,870.00
<b>Total Current Liabilities</b>	<b>\$ 32,679.01</b>	<b>\$ 27,914.00</b>	<b>\$ 4,765.01</b>
<b>Total Liabilities</b>	<b>\$ 32,679.01</b>	<b>\$ 27,914.00</b>	<b>\$ 4,765.01</b>
<b>Equity</b>			
Opening Balance Equity	24,986.78	24,986.78	0.00
Retained Earnings	117,036.72	95,995.29	21,041.43
Profit for the year	24,073.60	23,088.43	985.17
<b>Total Equity</b>	<b>\$ 166,097.10</b>	<b>\$ 144,070.50</b>	<b>\$ 22,026.60</b>
<b>Total Liabilities and Equity</b>	<b>\$ 198,776.11</b>	<b>\$ 171,984.50</b>	<b>\$ 26,791.61</b>

Notes

**CPCIA**  
**Budget vs. Actuals: 2025 and Budget for 2026**

January 1 - December 31

	<b>Actual 2025</b>	<b>Budget 2025</b>	<b>over Budget</b>	<b>% of Budget</b>	<b>Budget 2026</b>
<b>Income</b>					
Education Week	77,134.47	74,115.53	3,018.94	104.07%	78,175.00
Education Classes not offered during education week	8,080.00	14,200.00	-6,120.00	56.90%	9,430.00
Other Types of Income	20,537.56	18,660.89	1,876.67	110.06%	18,900.00
<b>Total Income</b>	<b>\$ 105,752.03</b>	<b>\$ 106,976.42</b>	<b>-\$ 1,224.39</b>	<b>98.86%</b>	<b>\$ 106,505.00</b>
<b>Gross Profit</b>	<b>\$ 105,752.03</b>	<b>\$ 106,976.42</b>	<b>-\$ 1,224.39</b>	<b>98.86%</b>	<b>\$ 106,505.00</b>
<b>Expenses</b>					
Administration & Office Exp	15,188.22	26,158.40	-10,970.18	58.06%	23,860.00
AGM, Courses and Breakfast	50,789.52	64,321.80	-13,532.28	78.96%	66,150.00
Classes (Not Education Week)	5,255.63	9,700.00	-4,444.37	54.18%	7,430.00
Other Types of Expenses	10,445.06	10,258.70	186.36	101.82%	11,725.00
<b>Total Expenses</b>	<b>\$ 81,678.43</b>	<b>\$ 110,438.90</b>	<b>-\$ 28,760.47</b>	<b>73.96%</b>	<b>\$ 109,165.00</b>
<b>Net Operating Income</b>	<b>\$ 24,073.60</b>	<b>-\$ 3,462.48</b>	<b>\$ 27,536.08</b>	<b>-695.27%</b>	<b>-\$ 2,660.00</b>
<b>Net Income</b>	<b>\$ 24,073.60</b>	<b>-\$ 3,462.48</b>	<b>\$ 27,536.08</b>	<b>-695.27%</b>	<b>-\$ 2,660.00</b>

Notes