

# The Prairie Chapter of the Irrigation Association (CPCIA)

Financial Statement  
For the year January 1, 2022 to December 31, 2022

## Assets

Cash - Chequing Account	\$	70,701.14	
Cash - USD Account	\$	0.83	(USD Funds)
Cash - GIC Account	\$	26,187.34	
Accounts Receivable	\$	28,629.93	money owed from IA for membership dues
Undeposited Funds	\$	-	
Deposits	\$	3,000.00	Room Rental
<b>Total Assets</b>			<b>\$ 128,519.24</b>

## Liabilities

Accounts Payable	\$	1,383.74	
Prepaid Receivables	\$	13,950.00	
<b>Total Liabilities</b>			<b>\$ 15,333.74</b>

## Income

AGM	\$	13,600.00	
Ed classes no offered during ed week	\$	26,190.00	
Other types, such as membership	\$	16,046.54	
USD funds exchange			
<b>Total Income</b>			<b>\$ 55,836.54</b>

## Disbursements

Administrative Expenses	\$	7,693.56	
AGM, Courses, Breakfast	\$	2,271.57	
Classes (not education week)	\$	15,217.65	
Internet, website, app			
Other Types of Expenses	\$	9,221.21	
<b>Total Disbursements</b>			<b>\$ 34,403.99</b> \$ 21,432.55

This financial statement has been reviewed and approved by:

Aline Kahawaty

Print name



Signature

President

Position

28-Feb-23

Date

Shane Williams

Print name



Signature

Vice President

Position

28-Feb-23

Date

**CPCIA**  
**Budget vs. Actuals: 2022 and Budget for 2022**  
January 1 - December 31

	<b>Actual 2022</b>	<b>Budget 2022</b>	<b>over Budget</b>	<b>% of Budget</b>	<b>Budget 2023</b>
<b>Income</b>					
<b>AGM</b>	13,600.00	44,052.88	-30,452.88	30.87%	44,052.88
<b>Education Classes not offered during education week</b>	26,190.00		26,190.00		27,501.90
<b>Other Types of Income</b>	16,046.54	11,723.98	4,322.56	136.87%	13,223.98
<b>Total Income</b>	<b>\$ 55,836.54</b>	<b>\$ 55,776.86</b>	<b>\$ 59.68</b>	<b>100.11%</b>	<b>\$ 84,778.76</b>
<b>Gross Profit</b>	<b>\$ 55,836.54</b>	<b>\$ 55,776.86</b>	<b>\$ 59.68</b>	<b>100.11%</b>	<b>\$ 84,778.76</b>
<b>Expenses</b>					
<b>Administration &amp; Office Exp</b>	7,693.56	11,234.55	-3,540.99	68.48%	10,165.79
<b>AGM, Courses and Breakfast</b>	2,271.57	49,287.64	-47,016.07	4.61%	66,510.31
<b>Classes (Not Education Week)</b>	15,217.65	210.00	15,007.65	7246.50%	15,677.65
<b>Other Types of Expenses</b>	9,221.21	8,198.89	1,022.32	112.47%	10,004.32
<b>Total Expenses</b>	<b>\$ 34,403.99</b>	<b>\$ 68,931.08</b>	<b>-\$ 34,527.09</b>	<b>49.91%</b>	<b>\$ 102,358.07</b>
<b>Net Operating Income</b>	<b>\$ 21,432.55</b>	<b>-\$ 13,154.22</b>	<b>\$ 34,586.77</b>	<b>-162.93%</b>	<b>-\$ 17,579.31</b>
<b>Net Income</b>	<b>\$ 21,432.55</b>	<b>-\$ 13,154.22</b>	<b>\$ 34,586.77</b>	<b>-162.93%</b>	<b>-\$ 17,579.31</b>

**Notes**

-AGM income is mostly sponsorship

-Other types of income is mostly membership income

-budgeting \$55,776.86 in income for 2021 and expenses of \$67,631.08 for a loss of \$11,854.22

-Reason we budgeted for a loss this year due to having education week and in investment in a local class. Surplus from 2022 was our justification for doing so.

-Financials were audited by on February, 28 2023 by Aline, Shane, Tom and Ken

**CPCIA**  
**Balance Sheet**  
As of December 31, 2021

	2022	2021	Difference
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>			
BMO Term Deposit	26,187.34	26,187.34	0.00
Chequing BMO	70,701.14	66,018.33	4,682.81
USD Account	0.83	0.83	0.00
Undeposited Funds	0.00	0.00	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 96,889.31</b>	<b>\$ 92,206.50</b>	<b>\$ 4,682.81</b>
<b>Accounts Receivable (A/R)</b>			
Accounts Receivable	0.00	4,700.00	-4,700.00
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 0.00</b>	<b>\$ 4,700.00</b>	<b>\$ (4,700.00)</b>
<b>Moneys owed to CPCIA from IA</b>	<b>\$ 28,629.93</b>	<b>\$ 12,583.39</b>	<b>16,046.54</b>
<b>Room Rental Deposit</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>\$ 128,519.24</b>	<b>\$112,489.89</b>	<b>\$ 16,029.35</b>
<b>Total Assets</b>	<b>\$ 128,519.24</b>	<b>\$112,489.89</b>	<b>\$ 16,029.35</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable (A/P)</b>			
Accounts Payable	1,383.74	507.79	875.95
<b>Total Accounts Payable (A/P)</b>	<b>\$ 1,383.74</b>	<b>\$ 507.79</b>	<b>\$ 875.95</b>
<b>Prepaid</b>	<b>13,950.00</b>	<b>20,229.15</b>	<b>-6,279.15</b>
<b>Total Current Liabilities</b>	<b>\$ 15,333.74</b>	<b>\$ 20,736.94</b>	<b>\$ (5,403.20)</b>
<b>Total Liabilities</b>	<b>\$ 15,333.74</b>	<b>\$ 20,736.94</b>	<b>\$ (5,403.20)</b>
<b>Equity</b>			
Opening Balance Equity	24,986.78	24,986.78	0.00
Retained Earnings	66,766.17	51,756.26	15,009.91
Profit for the year	21,432.55	15,009.91	6,422.64
<b>Total Equity</b>	<b>\$ 113,185.50</b>	<b>\$ 91,752.95</b>	<b>\$ 21,432.55</b>
<b>Total Liabilities and Equity</b>	<b>\$ 128,519.24</b>	<b>\$112,489.89</b>	<b>\$ 16,029.35</b>

**Notes**

-prepaid is for sponsorship and classes for education week 2023 paid in

-total equity position is up by \$21,432.55