

**CPCIA**  
**Budget vs. Actuals: 2021 and Budget for 2021**  
 January 1 - December 31

	<b>Actual 2021</b>	<b>Budget 2021</b>	<b>over Budget</b>	<b>% of Budget</b>	<b>Budget 2022</b>
<b>Income</b>					
<b>AGM</b>	12,086.01		12,086.01		44,052.88
<b>Education Classes not offered during education week</b>			0.00		
<b>Other Types of Income</b>	21,632.52	15,768.35	5,864.17	137.19%	11,723.98
<b>Total Income</b>	<b>\$ 33,718.53</b>	<b>\$ 15,768.35</b>	<b>\$ 17,950.18</b>	<b>213.84%</b>	<b>\$ 55,776.86</b>
<b>Gross Profit</b>	<b>\$ 33,718.53</b>	<b>\$ 15,768.35</b>	<b>\$ 17,950.18</b>	<b>213.84%</b>	<b>\$ 55,776.86</b>
<b>Expenses</b>					
<b>Administration &amp; Office Exp</b>	9,213.08	8,775.66	437.42	104.98%	11,234.55
<b>AGM, Courses and Breakfast</b>	5,791.86	3,100.00	2,691.86	186.83%	49,287.64
<b>Classes (Not Education Week)</b>	210.00		210.00		210.00
<b>Other Types of Expenses</b>	3,493.68	3,854.55	-360.87	90.64%	6,898.89
<b>Total Expenses</b>	<b>\$ 18,708.62</b>	<b>\$ 15,730.21</b>	<b>\$ 2,978.41</b>	<b>118.93%</b>	<b>\$ 67,631.08</b>
<b>Net Operating Income</b>	<b>\$ 15,009.91</b>	<b>\$ 38.14</b>	<b>\$ 14,971.77</b>	<b>39354.77%</b>	<b>-\$ 11,854.22</b>
<b>Net Income</b>	<b>\$ 15,009.91</b>	<b>\$ 38.14</b>	<b>\$ 14,971.77</b>	<b>39354.77%</b>	<b>-\$ 11,854.22</b>

**Notes**

-AGM income and expense includes IIABC online classes

-Other types of income includes \$9,777.00 in government subsidies, \$11,415.96 in membership dues from IA and interest

-budgeting \$55,776.86 in income for 2021 and expenses of \$67,631.08 for a loss of \$11,854.22

-Reason we budgeted for a loss this year due to having education week. Surplus from 2021 was our justification for doing so.

-Financials were audited by on February, 16 2022 by Don, Aline, Kyle and Ken

**CPCIA**  
**Balance Sheet**  
As of December 31, 2021

	2021	2020	Difference
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalent</b>			
BMO Term Deposit	26,187.34	25,747.78	439.56
Chequing BMO	66,018.33	47,005.29	19,013.04
USD Account	0.83	0.83	0.00
Undeposited Funds	0.00	0.00	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 92,206.50</b>	<b>\$ 72,753.90</b>	<b>\$ 19,452.60</b>
<b>Accounts Receivable (A/R)</b>			
Accounts Receivable	4,700.00	1,367.43	3,332.57
<b>Total Accounts Receivable (A/R)</b>	<b>\$ 4,700.00</b>	<b>\$ 1,367.43</b>	<b>\$ 3,332.57</b>
<b>Moneys owed to CPCIA from IA</b>	<b>\$ 12,583.39</b>		
Room Rental Deposit	3,000.00	3,000.00	0.00
<b>Total Current Assets</b>	<b>\$ 112,489.89</b>	<b>\$ 77,121.33</b>	<b>\$ 35,368.56</b>
<b>Total Assets</b>	<b>\$ 112,489.89</b>	<b>\$ 77,121.33</b>	<b>\$ 35,368.56</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable (A/P)</b>			
Accounts Payable	507.79	378.29	129.50
<b>Total Accounts Payable (A/P)</b>	<b>\$ 507.79</b>	<b>\$ 378.29</b>	<b>\$ 129.50</b>
Prepaid	20,229.15	0.00	20,229.15
<b>Total Current Liabilities</b>	<b>\$ 20,736.94</b>	<b>\$ 378.29</b>	<b>\$ 20,358.65</b>
<b>Total Liabilities</b>	<b>\$ 20,736.94</b>	<b>\$ 378.29</b>	<b>\$ 20,358.65</b>
<b>Equity</b>			
Opening Balance Equity	24,986.78	24,986.78	0.00
Retained Earnings	51,756.26	50,453.32	1,302.94
Profit for the year	15,009.91	1,302.94	13,706.97
<b>Total Equity</b>	<b>\$ 91,752.95</b>	<b>\$ 76,743.04</b>	<b>\$ 15,009.91</b>
<b>Total Liabilities and Equity</b>	<b>\$ 112,489.89</b>	<b>\$ 77,121.33</b>	<b>\$ 35,368.56</b>

**Notes**

-prepaid is for sponsorship and classes for education week 2022 paid in

-Credit for accounts receivable is for prepaid

-total equity position is up by \$15,009.91