

Canadian Prairie Chapter of the Irrigation Association

01/17/18

Balance Sheet

Accrual Basis

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Chequing/Savings	
BMO Term Investments	12,713.20
Chequing Account	22,206.92
USD Account shown CND\$\$	15,247.63
Total Chequing/Savings	<u>50,167.75</u>
Accounts Receivable	
Accounts Receivable	-236.65
Total Accounts Receivable	<u>-236.65</u>
Total Current Assets	<u>49,931.10</u>
TOTAL ASSETS	<u>49,931.10</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	30,674.42
Retained Earnings	2,421.04
Net Income	16,835.64
Total Equity	<u>49,931.10</u>
TOTAL LIABILITIES & EQUITY	<u>49,931.10</u>

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Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
AGM Week	93,080.08	42,000.00	51,080.08	221.6%
Other Income	12,976.07	10,350.00	2,626.07	125.4%
Total Income	106,056.15	52,350.00	53,706.15	202.6%
Expense				
Administration & Office Exp	6,133.10	7,400.00	-1,266.90	82.9%
AGM, Courses, Breakfast	72,177.34	41,100.00	31,077.34	175.6%
Internet, Website, App Expenses	782.09	800.00	-17.91	97.8%
Other Types of Expenses	10,233.22	8,050.00	2,183.22	127.1%
Suspense	-1,164.60			
USD Funds Loss	1,059.36			
Total Expense	89,220.51	57,350.00	31,870.51	155.6%
Net Ordinary Income	16,835.64	-5,000.00	21,835.64	-336.7%
Net Income	16,835.64	-5,000.00	21,835.64	-336.7%

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BUDGET OVERVIEW: 2018 - FY18 P&L

January - December 2018

	TOTAL
Income	
AGM	68,905.00
Education Other	18,350.08
Other Types of Income	13,226.07
USD Funds Income	131.64
Total Income	\$100,612.79
GROSS PROFIT	\$100,612.79
Expenses	
Administration & Office Exp	10,336.45
AGM, Courses and Breakfast	50,914.26
Classes (Not Education Week)	15,581.06
Internet and Website	3,300.00
Other Types of Expenses	11,095.00
Total Expenses	\$91,226.77
NET OPERATING INCOME	\$9,386.02
NET INCOME	\$9,386.02